

**BOARD OF FUND COMMISSIONERS**  
**BUDGET REQUEST 2023**

**Sarah H. Steelman, Commissioner**  
**Office of Administration**

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**BOARD OF FUND COMMISSIONERS**  
FY 2023 Budget Submission

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## **BOARD OF FUND COMMISSIONERS OVERVIEW**

The Board of Fund Commissioners issues and performs administrative activities related to state general obligation debt as assigned by law. The Board receives authority to issue bonds from the Missouri Constitution, and also must obtain legislative approval from the General Assembly.

The Board is composed of the Governor, Lieutenant Governor, Attorney General, State Treasurer, and the Commissioner of Administration. The Governor is president of the board and the State Treasurer is secretary.

The Director of the Office of Administration, Division of Accounting serves as executive secretary to the Board, and the Division of Accounting administers bond sales for the Board.

## CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34810
<b>Division</b>	Administration		
<b>Core</b>	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses	<b>HB Section</b>	1.005

### 1. CORE FINANCIAL SUMMARY

	FY 2023 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	5,000	0	0	5,000
PSD	5,000	0	0	5,000
TRF	0	0	0	0
<b>Total</b>	<b>10,000</b>	<b>0</b>	<b>0</b>	<b>10,000</b>
<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>Est. Fringe</b>	0	0	0	0
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*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

Other Funds:

	FY 2023 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>Est. Fringe</b>	0	0	0	0
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*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

Other Funds:

### 2. CORE DESCRIPTION

This core request provides funding for ongoing annual paying agent fees and escrow agent fees associated with Board of Fund Commissioner's general obligation debt. It also provides funds for costs associated with arbitrage rebate, refunding and defeasance of existing debt in order to produce interest savings for the Board of Fund Commissioners.

### 3. PROGRAM LISTING (list programs included in this core funding)

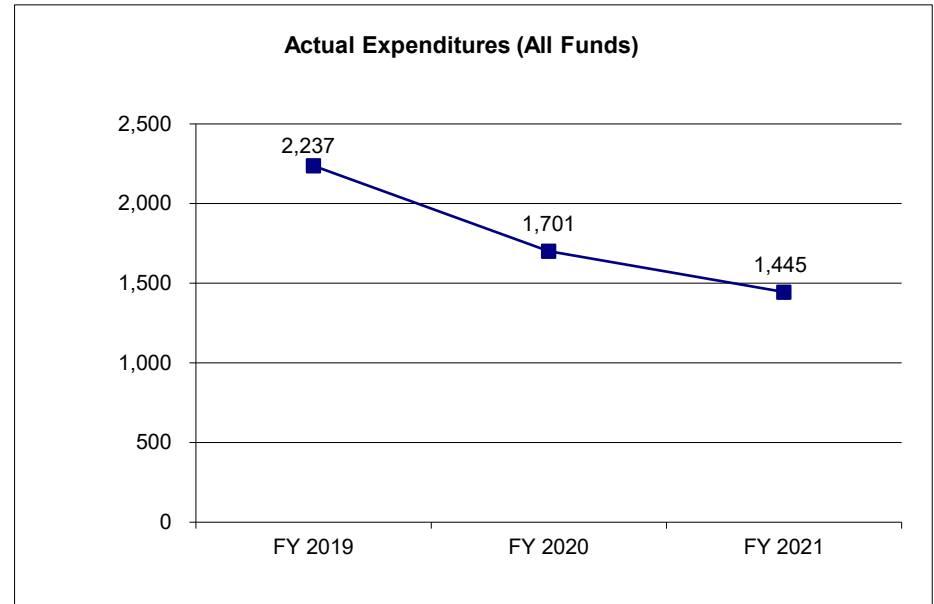
General Obligation Debt Administration

### CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34810
<b>Division</b>	Administration		
<b>Core</b>	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses	<b>HB Section</b>	1.005

#### 4. FINANCIAL HISTORY

	<b>FY 2019 Actual</b>	<b>FY 2020 Actual</b>	<b>FY 2021 Actual</b>	<b>FY 2022 Current Yr.</b>
Appropriation (All Funds)	20,002	15,000	15,000	15,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	20,002	15,000	15,000	15,000
Actual Expenditures (All Funds)	2,237	1,701	1,445	N/A
Unexpended (All Funds)	17,765	13,299	13,555	N/A
Unexpended, by Fund:				
General Revenue	17,765	13,299	13,555	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

#### NOTES:

## CORE RECONCILIATION DETAIL

STATE  
ADMINISTRATION

### 5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
<b>TAFP AFTER VETOES</b>										
				EE	0.00	7,500	0	0	7,500	
				PD	0.00	7,500	0	0	7,500	
				<b>Total</b>	<b>0.00</b>	<b>15,000</b>	<b>0</b>	<b>0</b>	<b>15,000</b>	
<b>DEPARTMENT CORE ADJUSTMENTS</b>										
Core Reduction	255	1323		EE	0.00	(2,500)	0	0	(2,500)	Costs associated with the existing debt are less than the prior year core.
Core Reduction	255	1323		PD	0.00	(2,500)	0	0	(2,500)	Costs associated with the existing debt are less than the prior year core.
<b>NET DEPARTMENT CHANGES</b>					<b>0.00</b>	<b>(5,000)</b>	<b>0</b>	<b>0</b>	<b>(5,000)</b>	
<b>DEPARTMENT CORE REQUEST</b>										
				EE	0.00	5,000	0	0	5,000	
				PD	0.00	5,000	0	0	5,000	
				<b>Total</b>	<b>0.00</b>	<b>10,000</b>	<b>0</b>	<b>0</b>	<b>10,000</b>	
<b>GOVERNOR'S RECOMMENDED CORE</b>										
				EE	0.00	5,000	0	0	5,000	
				PD	0.00	5,000	0	0	5,000	
				<b>Total</b>	<b>0.00</b>	<b>10,000</b>	<b>0</b>	<b>0</b>	<b>10,000</b>	

## DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2021	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	*****	*****	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN	
<b>ADMINISTRATION</b>									
<b>CORE</b>									
EXPENSE & EQUIPMENT									
GENERAL REVENUE	650	0.00	7,500	0.00	5,000	0.00	0	0.00	
TOTAL - EE	650	0.00	7,500	0.00	5,000	0.00	0	0.00	
PROGRAM-SPECIFIC									
GENERAL REVENUE	795	0.00	7,500	0.00	5,000	0.00	0	0.00	
TOTAL - PD	795	0.00	7,500	0.00	5,000	0.00	0	0.00	
<b>TOTAL</b>	<b>1,445</b>	<b>0.00</b>	<b>15,000</b>	<b>0.00</b>	<b>10,000</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	
<b>GRAND TOTAL</b>	<b>\$1,445</b>	<b>0.00</b>	<b>\$15,000</b>	<b>0.00</b>	<b>\$10,000</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>	

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# DECISION ITEM DETAIL

Budget Unit	FY 2021	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
<b>ADMINISTRATION</b>								
<b>CORE</b>								
PROFESSIONAL SERVICES	650	0.00	7,500	0.00	5,000	0.00	0	0.00
<b>TOTAL - EE</b>	<b>650</b>	<b>0.00</b>	<b>7,500</b>	<b>0.00</b>	<b>5,000</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
DEBT SERVICE	795	0.00	7,500	0.00	5,000	0.00	0	0.00
<b>TOTAL - PD</b>	<b>795</b>	<b>0.00</b>	<b>7,500</b>	<b>0.00</b>	<b>5,000</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$1,445</b>	<b>0.00</b>	<b>\$15,000</b>	<b>0.00</b>	<b>\$10,000</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>
<b>GENERAL REVENUE</b>	<b>\$1,445</b>	<b>0.00</b>	<b>\$15,000</b>	<b>0.00</b>	<b>\$10,000</b>	<b>0.00</b>		<b>0.00</b>
<b>FEDERAL FUNDS</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>		<b>0.00</b>
<b>OTHER FUNDS</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>		<b>0.00</b>



### CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34823
<b>Division</b>	Fourth State Building Bonds		
<b>Core</b>	Fourth State Building Bonds Transfer	<b>HB Section</b>	1.010

#### 1. CORE FINANCIAL SUMMARY

FY 2023 Budget Request					FY 2023 Governor's Recommendation				
	GR	Federal	Other	Total		GR	Federal	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
TRF	0	0	0	0	TRF	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>Est. Fringe</b>	0	0	0	0
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*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

Other Funds:

<b>Est. Fringe</b>	0	0	0	0
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*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

Other Funds:

#### 2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the Fourth State Building Bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.

This core request reflects a core reduction of \$1,060,875. Debt service payments conclude in Fiscal Year 2023, therefore no additional transfers are required.

#### 3. PROGRAM LISTING (list programs included in this core funding)

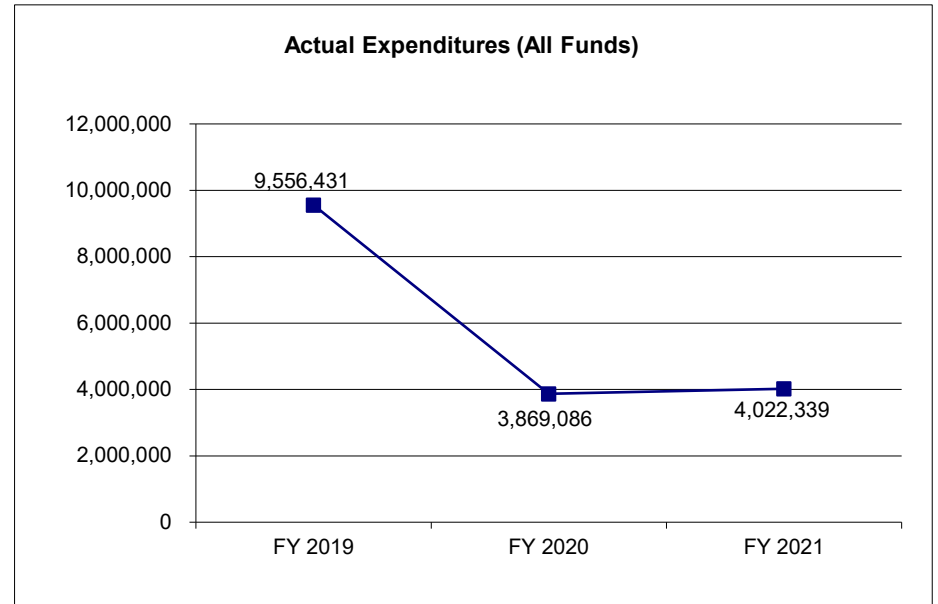
General Obligation Debt Administration

### CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34823
<b>Division</b>	Fourth State Building Bonds		
<b>Core</b>	Fourth State Building Bonds Transfer	<b>HB Section</b>	1.010

#### 4. FINANCIAL HISTORY

	<b>FY 2019 Actual</b>	<b>FY 2020 Actual</b>	<b>FY 2021 Actual</b>	<b>FY 2022 Current Yr.</b>
Appropriation (All Funds)	9,875,375	4,170,950	4,157,025	1,060,875
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	9,875,375	4,170,950	4,157,025	1,060,875
Actual Expenditures (All Funds)	9,556,431	3,869,086	4,022,339	N/A
Unexpended (All Funds)	318,944	301,864	134,686	N/A
Unexpended, by Fund:				
General Revenue	318,944	301,864	134,686	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

#### NOTES:

## CORE RECONCILIATION DETAIL

STATE  
4TH STATE BLDG BONDS TRANSFER

### 5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
<b>TAFP AFTER VETOES</b>										
				TRF	0.00	1,060,875	0	0	1,060,875	
				<b>Total</b>	<b>0.00</b>	<b>1,060,875</b>	<b>0</b>	<b>0</b>	<b>1,060,875</b>	
<b>DEPARTMENT CORE ADJUSTMENTS</b>										
Core Reduction	260	T001	TRF		0.00	(1,060,875)	0	0	(1,060,875)	Core reduction of transfer authority that will no longer be needed in FY23 as a result of bonds being paid off.
<b>NET DEPARTMENT CHANGES</b>					<b>0.00</b>	<b>(1,060,875)</b>	<b>0</b>	<b>0</b>	<b>(1,060,875)</b>	
<b>DEPARTMENT CORE REQUEST</b>										
				TRF	0.00	0	0	0	0	
				<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>GOVERNOR'S RECOMMENDED CORE</b>										
				TRF	0.00	0	0	0	0	
				<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

## DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2021	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
<b>4TH STATE BLDG BONDS TRANSFER</b>								
<b>CORE</b>								
FUND TRANSFERS								
GENERAL REVENUE	4,022,339	0.00	1,060,875	0.00	0	0.00	0	0.00
TOTAL - TRF	4,022,339	0.00	1,060,875	0.00	0	0.00	0	0.00
<b>TOTAL</b>	<b>4,022,339</b>	<b>0.00</b>	<b>1,060,875</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$4,022,339</b>	<b>0.00</b>	<b>\$1,060,875</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>

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# DECISION ITEM DETAIL

Budget Unit	FY 2021	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
<b>4TH STATE BLDG BONDS TRANSFER</b>								
<b>CORE</b>								
TRANSFERS OUT	4,022,339	0.00	1,060,875	0.00	0	0.00	0	0.00
<b>TOTAL - TRF</b>	<b>4,022,339</b>	<b>0.00</b>	<b>1,060,875</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$4,022,339</b>	<b>0.00</b>	<b>\$1,060,875</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>
GENERAL REVENUE	\$4,022,339	0.00	\$1,060,875	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

## CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34825
<b>Division</b>	Fourth State Building Bonds		
<b>Core</b>	Fourth State Building Bonds Payments	<b>HB Section</b>	1.015

### 1. CORE FINANCIAL SUMMARY

	FY 2023 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	1,060,875	1,060,875
TRF	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>1,060,875</b>	<b>1,060,875</b>
<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>Est. Fringe</b>	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds: Fourth State Building Bond and Interest Fund - Series A 2010 (0210)

	FY 2023 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>Est. Fringe</b>	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds:

### 2. CORE DESCRIPTION

This core request is for payment of principal and interest on the Fourth State Building Bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution. There are two (2) series of Fourth State Building Bonds outstanding as of 7/1/21 in the amount of \$5,085,000.

The bonds will mature in Fiscal Year 2023.

This core request reflects a core reduction of \$3,096,150.

### 3. PROGRAM LISTING (list programs included in this core funding)

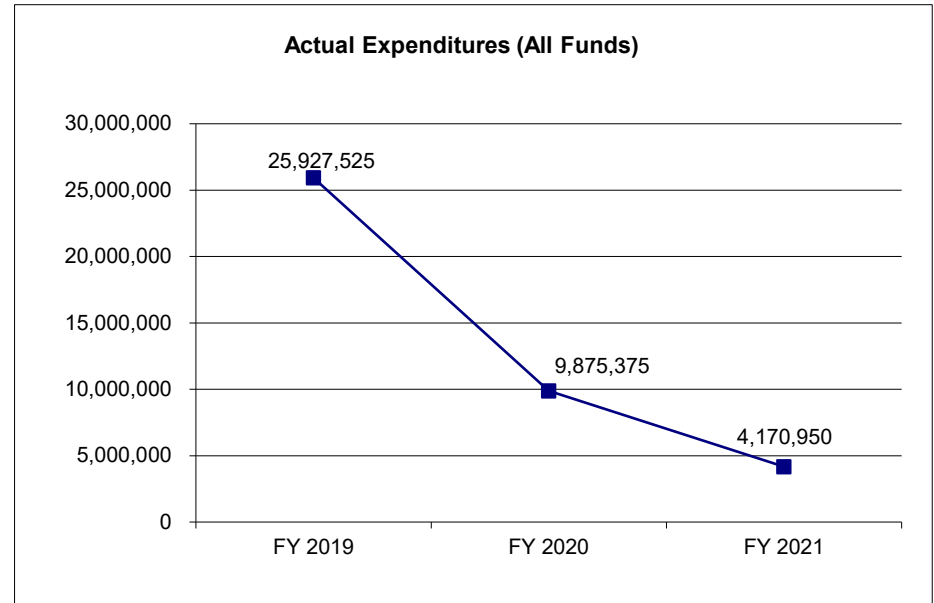
General Obligation Debt Administration

**CORE DECISION ITEM**

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34825
<b>Division</b>	Fourth State Building Bonds		
<b>Core</b>	Fourth State Building Bonds Payments	<b>HB Section</b>	1.015

**4. FINANCIAL HISTORY**

	<b>FY 2019 Actual</b>	<b>FY 2020 Actual</b>	<b>FY 2021 Actual</b>	<b>FY 2022 Current Yr.</b>
Appropriation (All Funds)	25,927,525	9,875,375	4,170,950	4,157,025
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	25,927,525	9,875,375	4,170,950	4,157,025
Actual Expenditures (All Funds)	25,927,525	9,875,375	4,170,950	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

**NOTES:**

## CORE RECONCILIATION DETAIL

### STATE FOURTH STATE BUILDING BONDS

#### 5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
<b>TAFP AFTER VETOES</b>										
				PD	0.00	0	0	4,157,025	4,157,025	
				<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>4,157,025</b>	<b>4,157,025</b>	
<b>DEPARTMENT CORE ADJUSTMENTS</b>										
Core Reduction	261	8405		PD	0.00	0	0	(3,095,650)	(3,095,650)	The debt service requirement is less than the prior year core.
Core Reduction	261	7804		PD	0.00	0	0	(500)	(500)	The debt service requirement is less than the prior year core.
<b>NET DEPARTMENT CHANGES</b>					<b>0.00</b>	<b>0</b>	<b>0</b>	<b>(3,096,150)</b>	<b>(3,096,150)</b>	
<b>DEPARTMENT CORE REQUEST</b>										
				PD	0.00	0	0	1,060,875	1,060,875	
				<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>1,060,875</b>	<b>1,060,875</b>	
<b>GOVERNOR'S RECOMMENDED CORE</b>										
				PD	0.00	0	0	1,060,875	1,060,875	
				<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>1,060,875</b>	<b>1,060,875</b>	



## DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2021	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
<b>FOURTH STATE BUILDING BONDS</b>								
<b>CORE</b>								
PROGRAM-SPECIFIC								
FSB BOND & INT - SERIES A 2010	1,064,500	0.00	1,061,375	0.00	1,060,875	0.00	0	0.00
FSB BOND & INT-SERIES A 2012	3,106,450	0.00	3,095,650	0.00	0	0.00	0	0.00
TOTAL - PD	4,170,950	0.00	4,157,025	0.00	1,060,875	0.00	0	0.00
<b>TOTAL</b>	<b>4,170,950</b>	<b>0.00</b>	<b>4,157,025</b>	<b>0.00</b>	<b>1,060,875</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$4,170,950</b>	<b>0.00</b>	<b>\$4,157,025</b>	<b>0.00</b>	<b>\$1,060,875</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>

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# DECISION ITEM DETAIL

Budget Unit	FY 2021	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
<b>FOURTH STATE BUILDING BONDS</b>								
<b>CORE</b>								
DEBT SERVICE	4,170,950	0.00	4,157,025	0.00	1,060,875	0.00	0	0.00
TOTAL - PD	4,170,950	0.00	4,157,025	0.00	1,060,875	0.00	0	0.00
GRAND TOTAL	\$4,170,950	0.00	\$4,157,025	0.00	\$1,060,875	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$4,170,950	0.00	\$4,157,025	0.00	\$1,060,875	0.00		0.00

### CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34829
<b>Division</b>	Water Pollution Control Bonds		
<b>Core</b>	Water Pollution Control Bonds Transfer	<b>HB Section</b>	1.020

#### 1. CORE FINANCIAL SUMMARY

	FY 2023 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>Est. Fringe</b>	0	0	0	0
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*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

Other Funds:

	FY 2023 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>Est. Fringe</b>	0	0	0	0
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*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

Other Funds:

#### 2. CORE DESCRIPTION

This core request provides for the transfer from general revenue and other funds to the Water Pollution Control Bonds debt service funds. The transfer from general revenue and other funds to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution.

This core request reflects a core reduction of \$9,553,000. Debt service payments conclude in Fiscal Year 2023, therefore no additional transfers are required.

#### 3. PROGRAM LISTING (list programs included in this core funding)

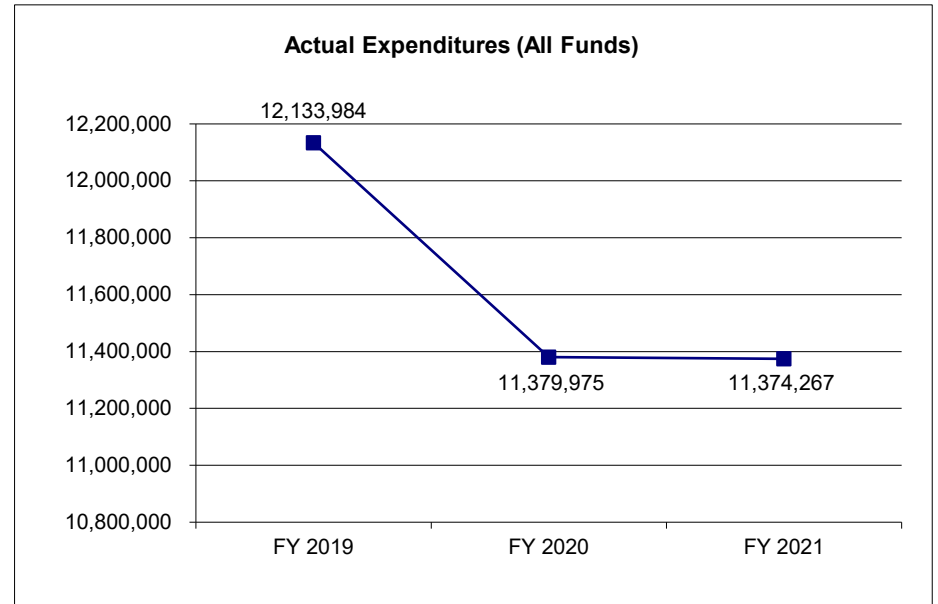
General Obligation Debt Administration

### CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34829
<b>Division</b>	Water Pollution Control Bonds		
<b>Core</b>	Water Pollution Control Bonds Transfer	<b>HB Section</b>	1.020

#### 4. FINANCIAL HISTORY

	<b>FY 2019 Actual</b>	<b>FY 2020 Actual</b>	<b>FY 2021 Actual</b>	<b>FY 2022 Current Yr.</b>
Appropriation (All Funds)	12,379,557	11,596,007	11,588,816	9,553,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	12,379,557	11,596,007	11,588,816	9,553,000
Actual Expenditures (All Funds)	12,133,984	11,379,975	11,374,267	N/A
Unexpended (All Funds)	245,573	216,032	214,549	N/A
Unexpended, by Fund:				
General Revenue	210,291	195,389	194,056	N/A
Federal	0	0	0	N/A
Other	35,282	20,643	20,493	N/A



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

#### NOTES:

## CORE RECONCILIATION DETAIL

STATE  
STATE WPC BONDS TRANSFER

### 5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
<b>TAFP AFTER VETOES</b>										
				TRF	0.00	8,449,075	0	1,103,925	9,553,000	
				<b>Total</b>	<b>0.00</b>	<b>8,449,075</b>	<b>0</b>	<b>1,103,925</b>	<b>9,553,000</b>	
<b>DEPARTMENT CORE ADJUSTMENTS</b>										
Core Reduction	262	T883	TRF		0.00	0	0	(1,103,925)	(1,103,925)	Core reduction of transfer authority that will no longer be needed in FY23 as a result of bonds being paid off.
Core Reduction	262	T002	TRF		0.00	(8,449,075)	0	0	(8,449,075)	Core reduction of transfer authority that will no longer be needed in FY23 as a result of bonds being paid off.
<b>NET DEPARTMENT CHANGES</b>					<b>0.00</b>	<b>(8,449,075)</b>	<b>0</b>	<b>(1,103,925)</b>	<b>(9,553,000)</b>	
<b>DEPARTMENT CORE REQUEST</b>										
				TRF	0.00	0	0	0	0	
				<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>GOVERNOR'S RECOMMENDED CORE</b>										
				TRF	0.00	0	0	0	0	
				<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

## DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2021	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
<b>STATE WPC BONDS TRANSFER</b>								
<b>CORE</b>								
FUND TRANSFERS								
GENERAL REVENUE	10,289,773	0.00	8,449,075	0.00	0	0.00	0	0.00
WATER & WASTEWATER LOAN REVOLV	1,084,494	0.00	1,103,925	0.00	0	0.00	0	0.00
TOTAL - TRF	11,374,267	0.00	9,553,000	0.00	0	0.00	0	0.00
<b>TOTAL</b>	<b>11,374,267</b>	<b>0.00</b>	<b>9,553,000</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$11,374,267</b>	<b>0.00</b>	<b>\$9,553,000</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>

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# DECISION ITEM DETAIL

Budget Unit	FY 2021	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STATE WPC BONDS TRANSFER								
CORE								
TRANSFERS OUT	11,374,267	0.00	9,553,000	0.00	0	0.00	0	0.00
TOTAL - TRF	11,374,267	0.00	9,553,000	0.00	0	0.00	0	0.00
GRAND TOTAL	\$11,374,267	0.00	\$9,553,000	0.00	\$0	0.00	\$0	0.00
GENERAL REVENUE	\$10,289,773	0.00	\$8,449,075	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$1,084,494	0.00	\$1,103,925	0.00	\$0	0.00		0.00

### CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34830
<b>Division</b>	Water Pollution Control Bonds		
<b>Core</b>	Water Pollution Control Bonds Payments	<b>HB Section</b>	1.025

#### 1. CORE FINANCIAL SUMMARY

	FY 2023 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	9,553,000	9,553,000
TRF	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>9,553,000</b>	<b>9,553,000</b>
<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>Est. Fringe</b>	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds: Water Pollution Control Bond & Interest Fund - Series A 2010 (0209)

	FY 2023 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>Est. Fringe</b>	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds:

#### 2. CORE DESCRIPTION

This core request is for payment of principal and interest on the water pollution control bonds in accordance with Article III, Section 37 (b), (c), (e), and (g). There are two (2) series of Water Pollution Control Bonds outstanding as of 7/1/21 in the amount of \$20,180,000.

The bonds will mature in Fiscal Year 2023.

This request reflects a core reduction of \$2,035,816.

#### 3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

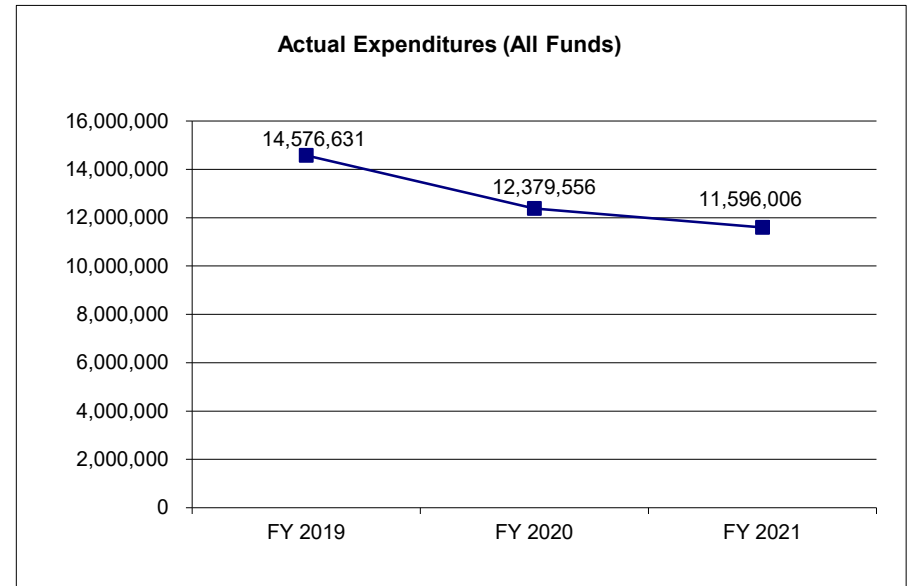


# **CORE DECISION ITEM**

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34830
<b>Division</b>	Water Pollution Control Bonds		
<b>Core</b>	Water Pollution Control Bonds Payments	<b>HB Section</b>	1.025

## **4. FINANCIAL HISTORY**

	<b>FY 2019 Actual</b>	<b>FY 2020 Actual</b>	<b>FY 2021 Actual</b>	<b>FY 2022 Current Yr.</b>
Appropriation (All Funds)	14,576,632	12,379,557	11,596,007	11,588,816
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	14,576,632	12,379,557	11,596,007	11,588,816
Actual Expenditures (All Funds)	14,576,631	12,379,556	11,596,006	N/A
Unexpended (All Funds)	1	1	1	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	1	1	1	N/A



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

## **NOTES:**

## CORE RECONCILIATION DETAIL

STATE  
STATE WATER POLL CONT BONDS

### 5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
<b>TAFP AFTER VETOES</b>				PD	0.00	0	0	11,588,816	11,588,816	
<b>Total</b>					<b>0.00</b>	<b>0</b>	<b>0</b>	<b>11,588,816</b>	<b>11,588,816</b>	
<b>DEPARTMENT CORE ADJUSTMENTS</b>										
Core Reduction	265	7806	PD	0.00	0	0	0	(9,875)	(9,875)	The debt service requirement is less than the prior year core.
Core Reduction	265	2037	PD	0.00	0	0	0	(2,025,941)	(2,025,941)	The debt service requirement is less than the prior year core.
<b>NET DEPARTMENT CHANGES</b>					<b>0.00</b>	<b>0</b>	<b>0</b>	<b>(2,035,816)</b>	<b>(2,035,816)</b>	
<b>DEPARTMENT CORE REQUEST</b>				PD	0.00	0	0	9,553,000	9,553,000	
<b>Total</b>					<b>0.00</b>	<b>0</b>	<b>0</b>	<b>9,553,000</b>	<b>9,553,000</b>	
<b>GOVERNOR'S RECOMMENDED CORE</b>				PD	0.00	0	0	9,553,000	9,553,000	
<b>Total</b>					<b>0.00</b>	<b>0</b>	<b>0</b>	<b>9,553,000</b>	<b>9,553,000</b>	

## DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2021	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
<b>STATE WATER POLL CONT BONDS</b>								
<b>CORE</b>								
PROGRAM-SPECIFIC								
WPC BOND & INT SERIES A 2007	2,019,881	0.00	2,025,941	0.00	0	0.00	0	0.00
WPC BOND & INT SERIES A 2010	9,576,125	0.00	9,562,875	0.00	9,553,000	0.00	0	0.00
TOTAL - PD	11,596,006	0.00	11,588,816	0.00	9,553,000	0.00	0	0.00
<b>TOTAL</b>	<b>11,596,006</b>	<b>0.00</b>	<b>11,588,816</b>	<b>0.00</b>	<b>9,553,000</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$11,596,006</b>	<b>0.00</b>	<b>\$11,588,816</b>	<b>0.00</b>	<b>\$9,553,000</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>

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# DECISION ITEM DETAIL

Budget Unit	FY 2021	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STATE WATER POLL CONT BONDS								
CORE								
DEBT SERVICE	11,596,006	0.00	11,588,816	0.00	9,553,000	0.00	0	0.00
TOTAL - PD	11,596,006	0.00	11,588,816	0.00	9,553,000	0.00	0	0.00
GRAND TOTAL	\$11,596,006	0.00	\$11,588,816	0.00	\$9,553,000	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$11,596,006	0.00	\$11,588,816	0.00	\$9,553,000	0.00		0.00

### CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34843
<b>Division</b>	Stormwater Control Bonds		
<b>Core</b>	Stormwater Control Bonds Transfer	<b>HB Section</b>	1.030

#### 1. CORE FINANCIAL SUMMARY

	FY 2023 Budget Request					FY 2023 Governor's Recommendation			
	GR	Federal	Other	Total		GR	Federal	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
TRF	0	0	0	0	TRF	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
 FTE	 0.00	 0.00	 0.00	 0.00	 FTE	 0.00	 0.00	 0.00	 0.00

<b>Est. Fringe</b>	0	0	0	0
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*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

Other Funds:

#### 2. CORE DESCRIPTION

This core request provides for the transfer from General revenue to the Stormwater Control Bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (h) of the Missouri Constitution.

This core request reflects a core reduction of \$1,778,375. Debt service payments conclude in Fiscal Year 2023, therefore no additional transfers are required.

#### 3. PROGRAM LISTING (list programs included in this core funding)

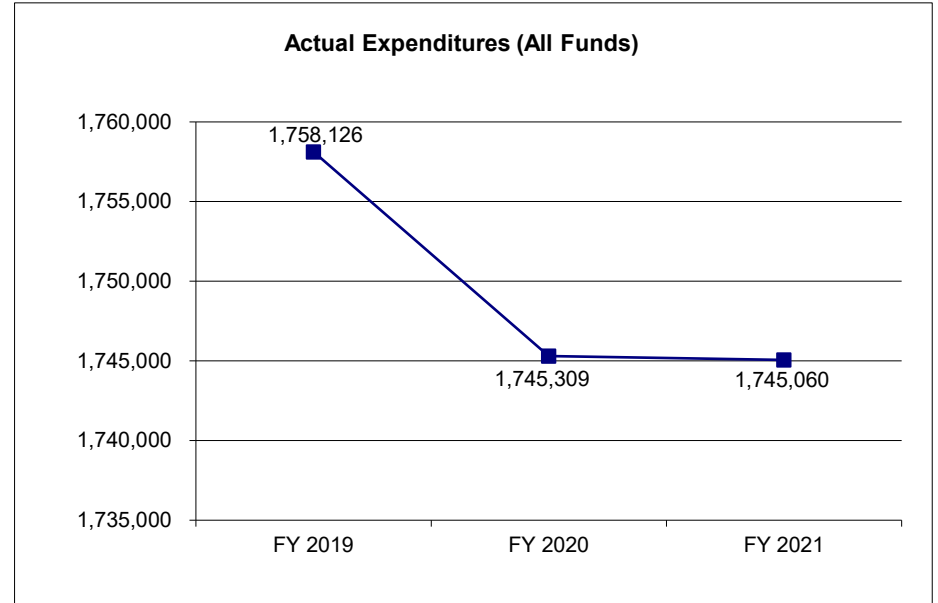
General Obligation Debt Administration

### CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34843
<b>Division</b>	Stormwater Control Bonds		
<b>Core</b>	Stormwater Control Bonds Transfer	<b>HB Section</b>	1.030

#### 4. FINANCIAL HISTORY

	<b>FY 2019 Actual</b>	<b>FY 2020 Actual</b>	<b>FY 2021 Actual</b>	<b>FY 2022 Current Yr.</b>
Appropriation (All Funds)	1,780,125	1,778,500	1,778,000	1,778,375
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	1,780,125	1,778,500	1,778,000	1,778,375
Actual Expenditures (All Funds)	1,758,126	1,745,309	1,745,060	N/A
Unexpended (All Funds)	21,999	33,191	32,940	N/A
Unexpended, by Fund:				
General Revenue	21,999	33,191	32,940	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

#### NOTES:

## CORE RECONCILIATION DETAIL

STATE  
STORMWATER CNTRL BOND TRANSFER

### 5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
<b>TAFP AFTER VETOES</b>										
				TRF	0.00	1,778,375	0	0	1,778,375	
				<b>Total</b>	<b>0.00</b>	<b>1,778,375</b>	<b>0</b>	<b>0</b>	<b>1,778,375</b>	
<b>DEPARTMENT CORE ADJUSTMENTS</b>										
Core Reduction	266	T003	TRF		0.00	(1,778,375)	0	0	(1,778,375)	Core reduction of transfer authority that will no longer be needed in FY23 as a result of bonds being paid off.
<b>NET DEPARTMENT CHANGES</b>					<b>0.00</b>	<b>(1,778,375)</b>	<b>0</b>	<b>0</b>	<b>(1,778,375)</b>	
<b>DEPARTMENT CORE REQUEST</b>										
				TRF	0.00	0	0	0	0	
				<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>GOVERNOR'S RECOMMENDED CORE</b>										
				TRF	0.00	0	0	0	0	
				<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

## DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2021	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	*****	*****	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN	
<b>STORMWATER CNTRL BOND TRANSFER</b>									
<b>CORE</b>									
FUND TRANSFERS									
GENERAL REVENUE	1,745,060	0.00	1,778,375	0.00	0	0.00	0	0.00	
TOTAL - TRF	1,745,060	0.00	1,778,375	0.00	0	0.00	0	0.00	
<b>TOTAL</b>	<b>1,745,060</b>	<b>0.00</b>	<b>1,778,375</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	
<b>GRAND TOTAL</b>	<b>\$1,745,060</b>	<b>0.00</b>	<b>\$1,778,375</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>	

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# DECISION ITEM DETAIL

Budget Unit	FY 2021	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STORMWATER CNTRL BOND TRANSFER								
CORE								
TRANSFERS OUT	1,745,060	0.00	1,778,375	0.00	0	0.00	0	0.00
TOTAL - TRF	1,745,060	0.00	1,778,375	0.00	0	0.00	0	0.00
GRAND TOTAL	\$1,745,060	0.00	\$1,778,375	0.00	\$0	0.00	\$0	0.00
GENERAL REVENUE	\$1,745,060	0.00	\$1,778,375	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

## CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34845
<b>Division</b>	Stormwater Control Bonds		
<b>Core</b>	Stormwater Control Bonds Payments	<b>HB Section</b>	1.035

### 1. CORE FINANCIAL SUMMARY

FY 2023 Budget Request					FY 2023 Governor's Recommendation				
	GR	Federal	Other	Total		GR	Federal	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	1,778,000	1,778,000	PSD	0	0	0	0
TRF	0	0	0	0	TRF	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>1,778,000</b>	<b>1,778,000</b>	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Est. Fringe</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>Est. Fringe</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds: Stormwater Control Bond & Interest Fund - Series A 2010 (0211)

Other Funds:

### 2. CORE DESCRIPTION

This core request is for payment of principal and interest on the stormwater control bonds in accordance with Article III, Section 37 (h) of the Missouri Constitution. There is one (1) series of Stormwater Control Bonds outstanding as of 7/1/21 in the amount of \$3,385,000.

The bonds will mature in Fiscal Year 2023.

### 3. PROGRAM LISTING (list programs included in this core funding)

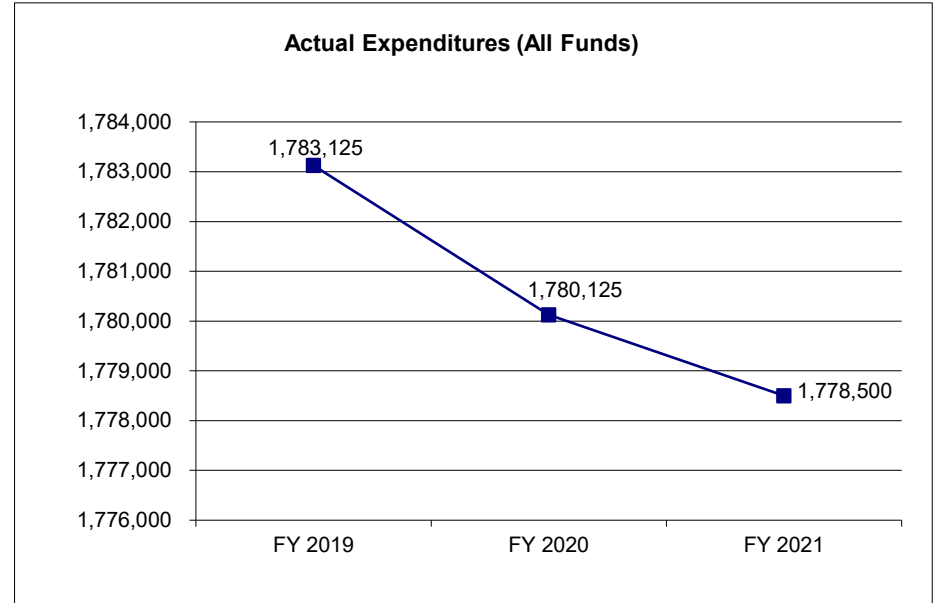
General Obligation Debt Administration

### CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34845
<b>Division</b>	Stormwater Control Bonds		
<b>Core</b>	Stormwater Control Bonds Payments	<b>HB Section</b>	1.035

#### 4. FINANCIAL HISTORY

	<b>FY 2019 Actual</b>	<b>FY 2020 Actual</b>	<b>FY 2021 Actual</b>	<b>FY 2022 Current Yr.</b>
Appropriation (All Funds)	1,783,125	1,780,125	1,778,500	1,778,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	1,783,125	1,780,125	1,778,500	1,778,000
Actual Expenditures (All Funds)	1,783,125	1,780,125	1,778,500	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

#### NOTES:

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**CORE RECONCILIATION DETAIL**

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STATE  
STORMWATER CONTROL BONDS

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**5. CORE RECONCILIATION DETAIL**

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	Budget Class	FTE	GR	Federal	Other	Total	Explanation
<hr/>							
TAFP AFTER VETOES	PD	0.00	0	0	1,778,000	1,778,000	
	<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>1,778,000</b>	<b>1,778,000</b>	
<hr/>							
DEPARTMENT CORE REQUEST	PD	0.00	0	0	1,778,000	1,778,000	
	<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>1,778,000</b>	<b>1,778,000</b>	
<hr/>							
GOVERNOR'S RECOMMENDED CORE	PD	0.00	0	0	1,778,000	1,778,000	
	<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>1,778,000</b>	<b>1,778,000</b>	
<hr/>							

## DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2021	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	*****	*****	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN	
<b>STORMWATER CONTROL BONDS</b>									
<b>CORE</b>									
PROGRAM-SPECIFIC									
SWC BOND & INT SERIES A 2010	1,778,500	0.00	1,778,000	0.00	1,778,000	0.00	0	0.00	
TOTAL - PD	1,778,500	0.00	1,778,000	0.00	1,778,000	0.00	0	0.00	
<b>TOTAL</b>	<b>1,778,500</b>	<b>0.00</b>	<b>1,778,000</b>	<b>0.00</b>	<b>1,778,000</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	
<b>Stormwater Control Bonds - 1300005</b>									
PROGRAM-SPECIFIC									
SWC BOND & INT SERIES A 2010	0	0.00	0	0.00	375	0.00	0	0.00	
TOTAL - PD	0	0.00	0	0.00	375	0.00	0	0.00	
<b>TOTAL</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>375</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	
<b>GRAND TOTAL</b>	<b>\$1,778,500</b>	<b>0.00</b>	<b>\$1,778,000</b>	<b>0.00</b>	<b>\$1,778,375</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>	

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# DECISION ITEM DETAIL

Budget Unit	FY 2021	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
<b>STORMWATER CONTROL BONDS</b>								
<b>CORE</b>								
DEBT SERVICE	1,778,500	0.00	1,778,000	0.00	1,778,000	0.00	0	0.00
TOTAL - PD	1,778,500	0.00	1,778,000	0.00	1,778,000	0.00	0	0.00
GRAND TOTAL	\$1,778,500	0.00	\$1,778,000	0.00	\$1,778,000	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$1,778,500	0.00	\$1,778,000	0.00	\$1,778,000	0.00		0.00

**NEW DECISION ITEM**

**RANK:** \_\_\_\_\_ **OF** \_\_\_\_\_

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34845
<b>Division</b>	Stormwater Control Bonds		
<b>DI Name</b>	Stormwater Control Bonds Payments	<b>DI#</b>	1300005
		<b>HB Section</b>	1.035

**1. AMOUNT OF REQUEST**

	<b>FY 2023 Budget Request</b>			
	<b>GR</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
<b>PS</b>	0	0	0	0
<b>EE</b>	0	0	0	0
<b>PSD</b>	0	0	375	375
<b>TRF</b>	0	0	0	0
<b>Total</b>	<u>0</u>	<u>0</u>	<u>375</u>	<u>375</u>
<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>Est. Fringe</b>	0	0	0	0
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*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

Other Funds: Stormwater Control Bond & Interest Fund - Series A 2010 (0211)  
Non-Counts:

	<b>FY 2023 Governor's Recommendation</b>			
	<b>GR</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
<b>PS</b>	0	0	0	0
<b>EE</b>	0	0	0	0
<b>PSD</b>	0	0	0	0
<b>TRF</b>	0	0	0	0
<b>Total</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>Est. Fringe</b>	0	0	0	0
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*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

Other Funds:  
Non-Counts:

**2. THIS REQUEST CAN BE CATEGORIZED AS:**

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

**3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.**

This core request is for the payment of principal and interest on outstanding Stormwater Pollution Control bonds in accordance with Article III, Section 37(h) of the Missouri Constitution. This decision item of \$375 represents the increase needed to continue to make the required debt service payments.

**NEW DECISION ITEM**

**RANK:** \_\_\_\_\_ **OF** \_\_\_\_\_

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34845
<b>Division</b>	Stormwater Control Bonds		
<b>DI Name</b>	Stormwater Control Bonds Payments	<b>DI#</b>	1300005
		<b>HB Section</b>	1.035

**4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)**

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for FY 23 is greater than the FY 22 core as follows:

	Principal Outstanding 07/01/2021	Fund	FY 22 Core	FY 23 Request	Difference
SWC	\$3,385,000	0211	\$1,778,000	\$1,778,375	\$375

**5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.**

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0		
							0	0.0	
<b>Total PS</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>
							0		
							0		
							0		
<b>Total EE</b>	<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>
Debt Service					375		375		
<b>Total PSD</b>	<b>0</b>		<b>0</b>		<b>375</b>		<b>375</b>		<b>0</b>
Transfers									
<b>Total TRF</b>	<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>
<b>Grand Total</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>375</b>	<b>0.0</b>	<b>375</b>	<b>0.0</b>	<b>0</b>



**NEW DECISION ITEM**

**RANK:** \_\_\_\_\_ **OF** \_\_\_\_\_

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34845
<b>Division</b>	Stormwater Control Bonds		
<b>DI Name</b>	Stormwater Control Bonds Payments	<b>DI#</b>	1300005
		<b>HB Section</b>	1.035

**6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)**

**6a. Provide an activity measure(s) for the program.**

2/2 payments in compliance with debt service requirements.

**6b. Provide a measure(s) of the program's quality.**

2/2 Debt service payments made on due date.

**6c. Provide a measure(s) of the program's impact.**

1/1 paying agents received timely payment. Unknown number of bond holders received timely payment.

**6d. Provide a measure(s) of the program's efficiency.**

0 complaints received by paying agents or bondholders.

**7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:**

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions.

# DECISION ITEM DETAIL

Budget Unit	FY 2021	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
<b>STORMWATER CONTROL BONDS</b>								
<b>Stormwater Control Bonds - 1300005</b>								
DEBT SERVICE	0	0.00	0	0.00	375	0.00	0	0.00
TOTAL - PD	0	0.00	0	0.00	375	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$375	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$375	0.00		0.00

## PROGRAM DESCRIPTION

Department	Board of Fund Commissioners	HB Section(s): <u>House Bill 1</u>
Program Name	General Obligation Debt Administration	
Program is found in the following core budget(s):		

	BFC Annual Fees Related Expense	Fourth State Bldg Payments	WPC Bonds Payments	Stormwater Bonds Payments	TOTAL
GR	10,000	0	0	0	10,000
FEDERAL	0	0	0	0	0
OTHER	0	1,060,875	9,553,000	1,778,000	12,391,875
<b>TOTAL</b>	<b>10,000</b>	<b>1,060,875</b>	<b>9,553,000</b>	<b>1,778,000</b>	<b>12,401,875</b>

### 1a. What strategic priority does this program address?

Effectively manage outstanding constitutional debt by making payments timely and identifying financing opportunities to save the state money.

### 1b. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The Board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The Board also pays the annual fees associated with debt, refunding costs and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

**Fourth State Building Bonds:** The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds. The final series of bonds will mature on 12/1/2022.

**Water Pollution Control Bonds:** The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$130,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

PROGRAM DESCRIPTION					
Department	Board of Fund Commissioners			HB Section(s): <u>House Bill 1</u>	
Program Name	General Obligation Debt Administration				
Program is found in the following core budget(s):					
SUMMARY OF OUTSTANDING GENERAL OBLIGATION BONDS					
Water Pollution Control Bonds	Final Maturity	Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded/Deceased	Principal Outstanding July 1, 2021
Series A 2007	12/1/2021	50,000,000	16,630,000	31,385,000	1,985,000
Series A 2010 Refunding	12/1/2022	81,450,000	63,255,000	---	18,195,000
Water Pollution Control Total		131,450,000	79,885,000	31,385,000	20,180,000
Fourth State Building Bonds					
Series A 2010 Refunding	12/1/2022	9,060,000	7,040,000	---	2,020,000
Series A 2012 Refunding	10/1/2021	100,395,000	97,330,000	---	3,065,000
Fourth State Building Total		109,455,000	104,370,000	---	5,085,000
Stormwater Control Bonds					
Series A 2010 Refunding	12/1/2022	15,150,000	11,765,000	---	3,385,000
Stormwater Control Total		15,150,000	11,765,000	---	3,385,000
Total General Obligation Bonds		256,055,000	196,020,000	31,385,000	28,650,000

PROGRAM DESCRIPTION		
<b>Department</b>	Board of Fund Commissioners	<b>HB Section(s):</b> <u>House Bill 1</u>
<b>Program Name</b>	General Obligation Debt Administration	
<b>Program is found in the following core budget(s):</b>		
<p><b>2a. Provide an activity measure(s) for the program.</b></p> <p style="margin-left: 20px;">New Bonds Issued during FY21: \$0</p> <p style="margin-left: 20px;">Total principal amount of bonds paid during FY21: \$15,880,000.</p> <p><b>2b. Provide a measure(s) of the program's quality.</b></p> <p style="margin-left: 20px;">Number of debt payments made timely in FY21: 9/9</p> <p style="margin-left: 20px;">Missouri was rated AAA, Stable Outlook by Moody's, Fitch, and Standard &amp; Poors rating agencies.</p> <p><b>2c. Provide a measure(s) of the program's impact.</b></p> <p style="margin-left: 20px;">Due to the AAA rating, Missouri is able to purchase debt a lower rate, saving taxpayer money.</p> <p><b>2d. Provide a measure(s) of the program's efficiency.</b></p> <p style="margin-left: 20px;">Staff spent approximately 20 hours on bond oversight.</p>		

## PROGRAM DESCRIPTION

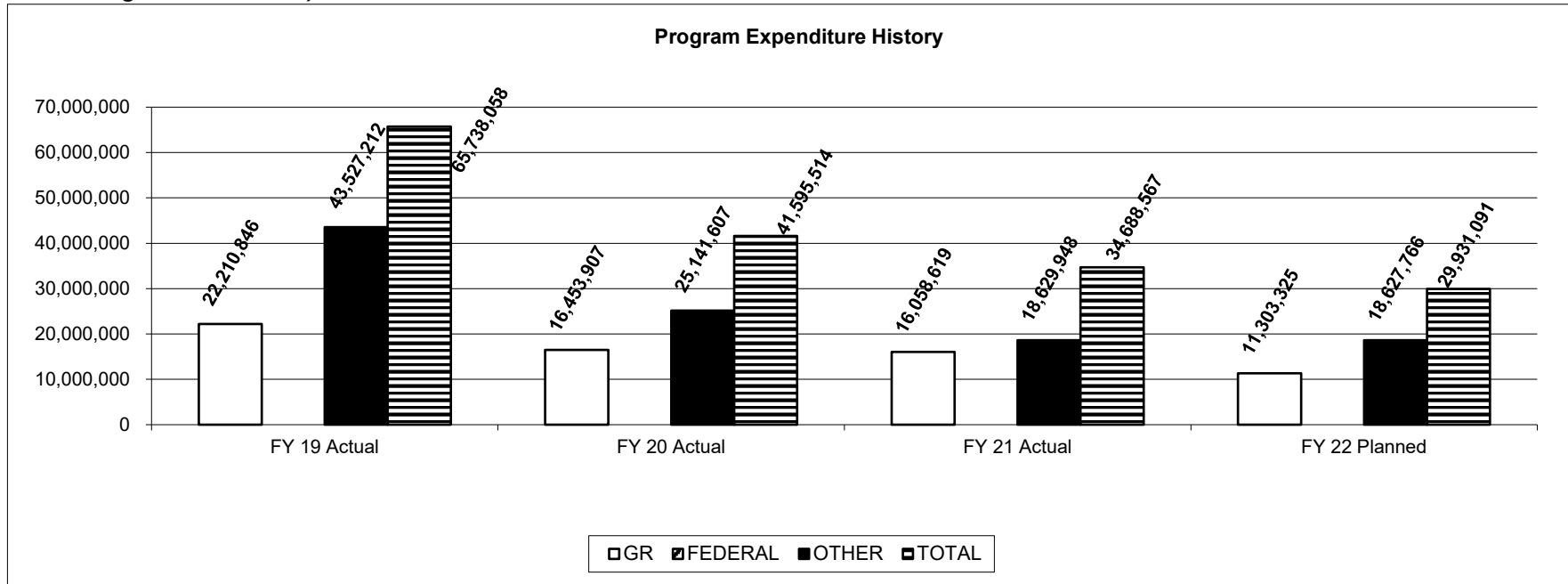
**Department** Board of Fund Commissioners

**HB Section(s):** House Bill 1

**Program Name** General Obligation Debt Administration

**Program is found in the following core budget(s):**

**3. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year. (Note: Amounts do not include fringe benefit costs.)**



**4. What are the sources of the "Other " funds?**

Water Pollution Control Bond and Interest Fund - Series A 2007 (0207)  
 Water Pollution Control Bond and Interest Fund - Series A 2010 (0209)  
 Fourth State Building Bond and Interest Fund - Series A 2010 (0210)

Fourth State Building Bond and Interest Fund - Series A 2012 (0212)  
 Stormwater Control Bond and Interest Fund - Series A 2010 (0211)  
 Water and Waste Water Loan Revolving Fund (0602)

PROGRAM DESCRIPTION		
<b>Department</b>	Board of Fund Commissioners	<b>HB Section(s):</b> <u>House Bill 1</u>
<b>Program Name</b>	General Obligation Debt Administration	
<b>Program is found in the following core budget(s):</b>		
<p><b>5. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)</b></p> <p>Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)</p> <p><b>6. Are there federal matching requirements? If yes, please explain.</b></p> <p>No</p> <p><b>7. Is this a federally mandated program? If yes, please explain.</b></p> <p>No</p>		